

Press Release

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Southampton Firm Offers Free 'Talk Money' Sessions as Part of Talk Money Week 2018

A firm of independent financial planners based in Southampton are offering free telephone or web sessions with a Chartered Financial Planner as part of the UK-wide 'Talk Money Week 2018'.

Launching on Monday 12 November, 'Talk Money Week' is the annual celebration of the work thousands of organisations are doing to improve money management across the UK. Throughout the week organisations will encourage their customers to talk money, showcase their services and lead the charge to make their work more effective, by turning evidence of what works into action at scale. It is organised as part of the Financial Capability Strategy for the UK and aims to get more people talking about money.

Over the course of the week, NorthStar Wealth Management, a firm of Chartered Financial Planners based in Ocean Village, Southampton are offering free 'Talk Money' sessions. These are provided via the phone or as a 'virtual online' meeting using a webcam. These sessions offer the opportunity to find out anything you ever wanted to know about money and ask any questions you have.

NorthStar are getting involved with this national initiative as the levels of financial capability across the UK remain stubbornly low, and millions of people lack the financial resilience to deal with unexpected financial shocks. Talk Money Week provides an important opportunity to discuss life events and how collectively, we can support people at risk from uncontrolled levels of debt or suffering from other financial difficulties.

There are some truly shocking statistics when it comes to financial capability in the UK:

- 12 million people aren't saving enough for their retirement.
- 27 million people don't have a sufficient savings buffer to allow them to cope with a significant income shock.
- Only half of people with families have any life cover.
- Around four in ten adults do not feel in control of their finances.
- 21 million people don't have a modest £500 savings buffer to replace a fridge or mend the car.
- 19 million people don't have an approach to budgeting that they feel works.
- Just four in ten children say they've learned about money management at school.
- Around 8 million people have problems with debt - of those, just one in six is seeking help.
- Just 43% of 12-17 year olds say they are confident managing their money.
- Four in ten adults have less than £500 savings to cover an unexpected bill.
- Just one in three people have financial goals and a plan in place to achieve these.

More information about Talk Money Week can be found at fincap.org.uk/talkmoneyweek. For more information and to book in your free 'Talk Money' session with NorthStar Wealth Management, please visit nswm.co.uk/talkmoneyweek/.

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Additional media resources

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